

**ST. MARY'S COUNTY SHERIFF'S OFFICE RETIREMENT PLAN**  
**BOARD OF TRUSTEES MEETING**  
June 22, 2017

**Members Present:** Dr. Rebecca Bridgett, County Administrator  
Lt. Edward Evans, Sheriff's Office Representative  
Sgt. Shawn Moses, Sheriff's Office Representative

**Others Present:** Catherine Pratson, Plan Administrator  
Karen Gates, Recorder

**Absent:** Jeannett Cudmore, Chief Financial Officer  
Dr. Tracy Harris, Citizen Representative

**CALL TO ORDER**

The meeting was called to order at 1:40 p.m.

**ACCEPTANCE OF THE AGENDA**

The agenda was accepted as presented by Dr. Bridgett.

**APPROVAL OF MINUTES**

Lt. Evans made a motion, seconded by Sgt. Moses, to approve the April 27, 2017 meeting minutes. Motion carried.

**TELEPHONE CONFERENCE WITH JEFF SEIBEL OF MORGAN STANLEY**

**Goldman Sachs Vintage VII Offering**

Jeff Seibel called to seek approval from SORP Board to proceed with the purchase of Goldman Sachs Vintage VII funds before 6/21/17 deadline.

Edward Evans made a motion; seconded by Shawn Moses to move \$2 million from the Cash account to invest in the Goldman Sachs Vintage VI funds. Motion carried.

Jeff Seibel notified the Board of the departure of Morgan Stanley plan investment advisor, Michael Holycross.

**PROPOSED 13th AMENDMENT**

All SORP plan participants were notified of the proposed 13<sup>th</sup> amendment via email requesting feedback. No feedback was received.

Edward Evans made a motion; seconded by Shawn Moses to amend the SORP Plan document to read that cessation of interest would occur for terminated non-vested participants July 1, 2019, one year from the amendment effective date. Motion carried.

The proposed amendment will be presented to the Commissioner of St. Mary’s County with a request to schedule a public hearing for the Sheriff’s Office Retirement Plan 13<sup>th</sup> Amendment.

**ADMINISTRATOR’S REPORT**

To be presented at the next meeting.

**NEXT MEETING**

The next meeting is Thursday, July 20, 2017.

**ADJORNMENT**

The meeting adjourned at approximately 2:04 p.m.

Respectfully submitted,

Karen Gates  
SORP Plan Coordinator

APPROVED:

Dr. Rebecca B. Bridgett  
Chair